

Explanation of variances – pro forma

Name of smaller authority: **SLOLEY PARISH COUNCIL**

County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,781	5,729				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,022	4,022	1,000	33.09%	YES	Precept raised to cover additional expenditure planned in the budget	
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	1,789	2,493	704	39.35%	YES	Salary increase in line with Pay Scales	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,285	816	-469	36.50%	YES	Plans to increase expenditure were not carried out	
7 Balances Carried Forward	5,729	6,442			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments		6,442				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and		3,957	3,957	#DIV/0!	#DIV/0!		
10 Total Borrowings		0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable